

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*APRIL, 2016*



*Members & Benefits Committee*

April 29, 2016

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: April - 2016 Report

Please find attached the Members' and Benefits Committee's April, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

Members' and Benefits Committee Meeting Summary

Period: August, 2015 to July, 2016

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
<b>MEMBERS' &amp; BENEFITS DIVISION STAFF</b>												
No. of Active Members	12	12	12	12	12	11	11	11	11			
Defined Benefits	2,440	2,427	2,441	2,399	2,375	2,369	2,342	2,336	2,335			
Defined Contributions	7,992	8,528	8,690	8,512	8,790	8,789	8,798	8,794	8,848			
No. of Retirees												
Defined Benefits	7,056	7,078	7,129	7,140	7,142	7,138	7,124	7,132	7,131			
Defined Contributions	716	724	746	747	756	760	764	770	780			
No. of Cases Pending	37	47	41	79	17	25	46	40	55	0	0	0
8119, 8120 & 8120.1												
a Age Retirement	3	2	3	0	0	2	0	2	2			
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
c Optional Retirement	0	0	2	1	0	0	0	0	0	6		
d Service Retirement	12	9	4	8	1	3	4	0	12			
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
f Medical Disability Applicants	0	2	1	0	1	2	1	1	0			
g Medical Disability - Finalizations	0	0	0	0	0	0	0	0	1			
h Deferred Age Retirement	0	0	0	2	1	1	0	0	1			
i Survivor Annuity Benefits	3	3	6	7	5	4	10	13	10			
8134(a).3												
j Minor Children Survivor Benefits	3	0	1	0	0	2	0	1	1			
8134(a)4c												
k Disabled Adult Survivor Benefits	0	0	0	1	0	0	0	0	0			
l New Retirees	16	31	24	60	9	11	31	22	23			
No. of Cases Acted On	37	47	41	79	17	25	46	40	55	0	0	0
8119, 8120 & 8120.1												
a Age Retirement	3	2	3	0	0	2	0	2	2			
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
c Optional Retirement	0	0	2	1	0	0	0	0	0	6		
d Service Retirement	12	9	4	8	1	3	4	0	12			
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0			
f Medical Disability Applicants	0	2	1	0	1	2	1	1	0			
g Medical Disability - Finalizations	0	0	0	0	0	0	0	0	1			
8130												
h Deferred Age (wo Survivor Benefits)	0	0	0	2	1	1	0	0	1			
8134(a)												
i Survivor Annuity Benefits	3	3	6	7	5	4	0	13	10			
8134(a).3												
j Minor Children Survivor Benefits	3	0	1	0	0	2	10	1	0			
8134(a)4c												
k Disabled Adult Survivor Benefits	0	0	0	1	0	0	0	0	1			
l New Retirees	16	31	24	60	9	11	31	22	23			
No. of Committee Meetings Held	1	1	1	1	1	1	1	1	1			
No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0			
Communications Received	0	1	0	0	0	0	0	0	0			
Communications Acted On	0	1	0	0	0	0	0	0	0			

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,335	
2.	Defined Contributions	<u>8,848</u>	11,183

B. No. of Retirees

1.	Defined Benefits	7,131	
2.	Defined Contributions	<u>780</u>	
			<u>7,911</u>
			19,094

II. **TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2016	12	
	Actual		7

B. Members' Services Division

1.	Budget 2016	8	
	Actual		4



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 29, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### DEFINED BENEFIT RETIREMENT BUSINESS

##### A. RETIREMENT ANNUITY APPLICATIONS

###### 1(a) **Optional**/Age Retirement Application (§8119 pre 10/01/81)

a. Name: Joseph M. Mesa (List # 3141)  
Date of Birth:  
Department: Department of Corrections  
Length of Service: 20 Years 02 Months 00 Days  
Service Factor: 20.166  
Average Annual Salary: \$46,507.22  
Annual Annuity: \$20,487.60  
Percentage Earned: 44.052514  
Effective Date: October 01, 2014

###### 1(b) **Optional**/Age Retirement Application (§8120. post 10/01/81)

*There are no Optional/Age Retirement Applications for review*

###### 1 (c) **Optional**/Age Retirement Application (§8120.1 post 08/22/84)

a. Name: Marian F. Blas (List # 3235)  
Date of Birth:  
Department: AB WonPat International Airport  
Length of Service: 26 Years 05 Months 00 Days  
Service Factor: 26.416  
Average Annual Salary: \$36,916.02  
Annual Annuity: \$21,632.16  
Percentage Earned: 58.598299  
Effective Date: March 21, 2015

- b. Name: Ysmael G. Bustamante (List # 3236)  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 25 Years 02 Months 15 Days  
Service Factor: 25.208  
Average Annual Salary: \$32,451.18  
Annual Annuity: \$16,615.92  
Percentage Earned: 51.202822  
Effective Date: March 21, 2015
- c. Name: Joseph S. Calvo (List # 3240)  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 28 Years 03 Months 15 Days  
Service Factor: 28.291  
Average Annual Salary: \$67,757.44  
Annual Annuity: \$41,195.04  
Percentage Earned: 60.797810  
Effective Date: March 25, 2015
- d. Name: Julius C. Etumai (List # 3341)  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 26 Years 11 Months 15 Days  
Service Factor: 26.958  
Average Annual Salary: \$52,450.98  
Annual Annuity: \$30,845.04  
Percentage Earned: 58.807366  
Effective Date: July 29, 2015
- e. Name: Mary Lou S. Gogo (List # 3269)  
Date of Birth:  
Department: Bureau of Statistics & Planning  
Length of Service: 26 Years 02 Months 15 Days  
Service Factor: 26.208  
Average Annual Salary: \$46,452.67  
Annual Annuity: \$23,474.40  
Percentage Earned: 50.534016  
Effective Date: May 30, 2015

1 (c) Optional/**Age** Retirement Application (§8120.1 post 08/22/84)

a. Name: Martin K. DeBeer (List # 3186)  
Date of Birth:  
Department: University of Guam  
Length of Service: 27 Years 06 Months 15 Days  
Service Factor: 27.541  
Average Annual Salary: \$96,263.85  
Annual Annuity: \$61,466.88  
Percentage Earned: 63.852505  
Effective Date: February 07, 2015

b. Name: Teresa C. Santos (List # 3320)  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 25 Years 03 Months 00 Days  
Service Factor: 25.250  
Average Annual Salary: \$66,620.14  
Annual Annuity: \$38,723.04  
Percentage Earned: 58.125125  
Effective Date: July 25, 2015

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: Antonia P. Cepeda (List # 3221)  
Date of Birth:  
Department: Department of Education  
Length of Service: 25 Years 04 Months 00 Days  
Service Factor: 25.333  
Average Annual Salary: \$31,812.08  
Annual Annuity: \$18,556.80  
Percentage Earned: 58.332557  
Effective Date: February 27, 2015



- b. Name: Imelda B. Duenas (List # 3253)  
Date of Birth:  
Department: Judiciary of Guam  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$57,856.91  
Annual Annuity: \$49,178.40  
Percentage Earned: 85.000045  
Effective Date: May 02, 2015
- c. Name: Jovyna L. San Agustin (List # 3326)  
Date of Birth:  
Department: Judiciary of Guam  
Length of Service: 34 Years 08 Months 00 Days  
Service Factor: 34.666  
Average Annual Salary: \$57,325.53  
Annual Annuity: \$46,814.88  
Percentage Earned: 81.664975  
Effective Date: August 01, 2015
- d. Name: Richard D. Scroggs (List # 3179)  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$101,020.33  
Annual Annuity: \$ 85,867.20  
Percentage Earned: 84.999920  
Effective Date: December 27, 2014

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: Priscilla M. Angoco (List # 3213)  
Date of Birth:  
Department: Judiciary of Guam  
Length of Service: 31 Years 01 Month 15 Days  
Service Factor: 31.125  
Average Annual Salary: \$57,176.32  
Annual Annuity: \$41,631.60  
Percentage Earned: 72.812660  
Effective Date: February 21, 2015

b. Name: Barbara R. Limtiaco (List # 3206)  
Date of Birth:  
Department: AB Won Pat International Airport  
Length of Service: 31 Years 05 Months 15 Days  
Service Factor: 31.458  
Average Annual Salary: \$78,680.83  
Annual Annuity: \$57,944.40  
Percentage Earned: 73.644876  
Effective Date: February 07, 2015

2(c) Service Retirement Application (§8120.1 post 08/22/84)

a. Name: Garuel R. Gagarin (List # 3271)  
Date of Birth:  
Department: Department of Education  
Length of Service: 31 Years 03 Months 15 Days  
Service Factor: 31.291  
Average Annual Salary: \$35,221.44  
Annual Annuity: \$25,791.84  
Percentage Earned: 73.227670  
Effective Date: May 02, 2015

- b. Name: Marlon DC Leano (List # 3182)  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 32 Years 04 Months 00 Days  
Service Factor: 32.333  
Average Annual Salary: \$66,643.50  
Annual Annuity: \$50,537.52  
Percentage Earned: 75.832631  
Effective Date: January 03, 2015
- c. Name: Oliva J. Lujan (List # 3290)  
Date of Birth:  
Department: Agency for Human Resource Development  
Length of Service: 30 Years 01 Month 00 Days  
Service Factor: 30.083  
Average Annual Salary: \$43,940.84  
Annual Annuity: \$30,849.84  
Percentage Earned: 70.207670  
Effective Date: June 13, 2015
- d. Name: Barbara TM Molarte (List # 3265)  
Date of Birth:  
Department: University of Guam  
Length of Service: 30 Years 10 Months 00 Days  
Service Factor: 30.833  
Average Annual Salary: \$70,067.45  
Annual Annuity: \$50,506.32  
Percentage Earned: 72.082429  
Effective Date: May 02, 2015
- e. Name: Mariquita S. Palacios (List # 3263)  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 30 Years 09 Months 00 Days  
Service Factor: 30.750  
Average Annual Salary: \$33,428.74  
Annual Annuity: \$24,026.88  
Percentage Earned: 71.874919  
Effective Date: May 02, 2015

f. Name: Concis B. Weiss (List # 3322)  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 30 Years 02 Months 00 Days  
Service Factor: 30.166  
Average Annual Salary: \$39,677.71  
Annual Annuity: \$27,939.12  
Percentage Earned: 70.415152  
Effective Date: July 25, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP  
(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

*There are no Service Retirement Application for review*

**B. DISABILITY RETIREMENT APPLICATION – Section 8123**

*There are no Disability Retirement Applications for review*

**C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125**

*There are no Disability Retirement Annuity Finalizations for review*

**D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130**

a. Name: Jesusa P. Carbullido (List # 3260)  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 22 Years 11 Months 00 Days  
Service Factor: 22.916  
Average Annual Salary: \$33,623.51  
Annual Annuity: \$17,581.68  
Percentage Earned: 52.289841  
Effective Date: May 01, 2015

**E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134**

1. Surviving Spouse Annuity

- a. Name: Juan C. Arriola  
Date of Death: March 31, 2016  
Annuity due Decease: \$24,050.88  
Surviving Spouse: Teresita C. Arriola (List # 3517)  
Survivor's Annuity: \$14,430.48  
Percentage Earned: 59.999800%  
Effective Date: March 31, 2016
- b. Name: Gregorio M. Borja  
Date of Death: February 12, 2016  
Annuity due Decease: \$19,698.24  
Surviving Spouse: Luisa G. Borja (List #3500)  
Survivor's Annuity: \$11,819.04  
Percentage Earned: 60%  
Effective Date: February 12, 2016
- c. Name: Marie Lourdes R. Borja  
Date of Death: January 16, 2015  
Annuity due Decease: \$15,160.32  
Surviving Spouse: Vicente T. Borja (List #3195)  
Survivor's Annuity: \$ 9,096.24  
Percentage Earned: 60%  
Effective Date: January 16, 2015
- d. Name: Daniel F. Cruz  
Date of Death: March 22, 2016  
Annuity due Decease: \$38,330.88  
Surviving Spouse: Josephina Q. Cruz (List #3515)  
Survivor's Annuity: \$22,998.48  
Percentage Earned: 59.999874  
Effective Date: March 22, 2016

- e. Name: Thomas AS Matanane  
Date of Death: February 25, 2016  
Annuity due Decease: \$33,438.24  
Surviving Spouse: Therese A. Matanane (List #3502)  
Survivor's Annuity: \$20,063.04  
Percentage Earned: 60%  
Effective Date: February 25, 2016
- f. Name: Vicente F San Agustin  
Date of Death: March 13, 2016  
Annuity due Decease: \$17,201.76  
Surviving Spouse: Ok Y San Agustin (List #3511)  
Survivor's Annuity: \$10,320.96  
Percentage Earned: 59.999441  
Effective Date: March 13, 2016
- g. Name: Ignacio F. San Nicolas  
Date of Death: March 01, 2016  
Annuity due Decease: \$22,738.32  
Surviving Spouse: Mary D. San Nicolas (List #3503)  
Survivor's Annuity: \$13,643.04  
Percentage Earned: 60%  
Effective Date: March 01, 2016
- h. Name: Jos B. Santz  
Date of Death: March 08, 2016  
Annuity due Decease: \$51,133.68  
Surviving Spouse: Nory R. Santz (List #3509)  
Survivor's Annuity: \$30,680.16  
Percentage Earned: 59.999906  
Effective Date: March 08, 2016
- i. Name: Johnny C. Toves  
Date of Death: March 04, 2016  
Annuity Due Decease: \$10,979.76  
Surviving Spouse: Cynthia SN Toves (List #3504)  
Survivor's Annuity: \$ 6,587.76  
Percentage Earned: 60%  
Effective Date: March 04, 2016



3501	Name	Benjamin J. Palomo
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	February 21, 2016
3502	Name	Therese A. Matanane
	Surviving Spouse of	Thomas AS Matanane
	Agency	Guam Power Authority
	Effective Date	February 25, 2016
3503	Name	Mary D. San Nicolas
	Surviving Spouse of	Ignacio F. San Nicolas
	Agency	Department of Parks & Recreation
	Effective Date	March 01, 2016
3504	Name	Cynthia SN Toves
	Surviving Spouse of	Johnny C. Toves
	Agency	Guam Water Works Authority
	Effective Date	March 04, 2016
3505	Name	Maria G. Fitzpatrick
	Date of Birth	
	Agency	Public Defenders Corporation
	Effective Date	March 05, 2016
3506	Name	Bradley A. Hokanson
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	March 05, 2016
3507	Name	Donald R. Martir
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	March 05, 2016
3508	Name	Cynthia R. Gogo
	Date of Birth	
	Agency	Veteran Affairs
	Effective Date	March 06, 2016



3509	Name	Nory R. Santz
	Surviving Spouse of	Jos B. Santz
	Agency	Guam Power Authority
	Effective Date	March 08, 2016
3510	Name	Alberto AC Lamorena, V
	Date of Birth	
	Agency	Civil Service Commission
	Effective Date	March 09, 2016
3511	Name	Ok Y San Agustin
	Surviving Spouse of	Vicente F. San Agustin
	Agency	Guam Telephone Authority
	Effective Date	March 13, 2016
3512	Name	Ceferino S. Marquez
	Date of Birth	
	Agency	Department of Administration
	Effective Date	March 19, 2016
3513	Name	Joseph B. Rosario
	Date of Birth	
	Agency	Department of Education
	Effective Date	March 19, 2016
3514	Name	Alan D. San Nicolas
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	March 19, 2016
3515	Name	Josephina Q. Cruz
	Surviving Spouse of	Daniel D. Cruz
	Agency	Port Authority of Guam
	Effective Date	March 22, 2016
3516	Name	Janie Lou L. Culbertson
	Date of Birth	
	Agency	Department of Education
	Effective Date	March 25, 2016

3517 Name  
Surviving Spouse of  
Agency  
Effective Date

Teresita C. Arriola  
Juan C. Arriola  
Guam Water Works Authority  
March 31, 2016

3518 Name  
Surviving Spouse of  
Agency  
Effective Date

Rebecca D R Toves  
Sergio C. Toves  
Department of Education  
April 01, 2016

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 29, 2016 the following application is being presented to the Board of Trustees for their discussion and disposition:

### **Application for Minor Child/Children Survivor Benefits 4 GCA Chapter 8, § 8134 (a).(3)**

<b>Child's Name</b>	<b>David Rechebei Iyechad</b>
<b>Date of Birth</b>	
<b>Age</b>	<b>Fifteen (15) Years Old</b>

<b>Name of Deceased Retiree</b>	<b>Theodore M. Iyechad</b>
<b>Employing Department</b>	<b>University of Guam</b>
<b>Years of Service</b>	<b>36 Years 00 Months 00 Days</b>
<b>Position Title</b>	<b>Extension Agent</b>
<b>Marital Status</b>	<b>Married</b>
<b>Date of Birth</b>	
<b>Date of Death</b>	<b>February 24, 2016</b>
<b>Date of Application</b>	<b>March 24, 2016</b>

Dr. Lilli Perez is making application for minor child survivor benefits on behalf of her son, David Rechebei Iyechad. David is the biological child of deceased retiree Theodore M. Iyechad who passed away on February 24, 2016.

In support of her application, Dr. Perez has provided a copy of David's birth certificate, a copy of the Guardianship documents issued by the courts appointing her Legal Guardianship of her minor son and his estate as well as a certified copy of Mr. Theodore Iyechad's death certificate.

